# 10 Menmarket Square

**DUBLIN 8** 

#### A PRIME RESIDENTIAL

Investment Opportunity

FOR SALE BY PRIVATE TREATY INVESTMENT SUMMARY

THE LOCATION

CONNECTIVITY

IN THE NEIGHBOURHOOD

05 THE ASSET

SITE PLAN

SAMPLE APARTMENT PLANS

SPECIFICATION

(0)9WHY INVEST IN DUBLIN?

THE DEVELOPMENT TEAM

ADDITIONAL INFORMATION

11 CONTACTS



## Investment Summary

CBRE are pleased to present 18 Newmarket Square, an excellent opportunity to forward-purchase 132 high-quality apartments within 10 minutes walk of Dublin City Centre.



132

HIGH-QUALITY APARTMENTS

45

Two Beds

.

Three Beds



255 sqm

RESIDENT AMENITY

Fully fitted reception area, co-working lounge, café, games room, landscaped courtyard and 3 communal rooftop gardens



293

BICYCLE PARKING SPACES

Designated bicycle parking spaces are available for residents of the building.



516 sqm

RETAIL UNIT

Suitable for a wide variety of uses



Q3 2025

TARGET COMPLETION



## 10 mins

TO CITY CENTRE

Within walking distance of all major employers and essential amenities and services



## EMPLOYMENT

HUB

Ideally located to benefit from close proximity to the main employment areas in Dublin City Centre, like St Stephen's Green, Grand Canal Dock, IFSC and North Docklands



## EXCEPTIONAL

LOCAL AMENITIES

Dublin 8 is regarded as one of the most fashionable and dynamic areas of Dublin and benefits from world class amenities such as The Guinness Storehouse, St Patrick's Cathedral, Vicar Street and Weaver Park

#### **ESG HIGHLIGHTS**



A2 - A3



**NZEB** compliant



**Certified Wiredscore** 



Fossil fuel free development



Hot water heat pumps



**Energy efficient** electric radiators



Mechanical heat recovery ventilation system



Landscaped gardens and private balconies / terraces throughout



**Smart metering** can be facilitated

#### PORTMARNOCK $(\mathcal{N})$ DUBLIN AIRPORT CLONGRIFFIN IRELAND'S EYE BLANCHARDSTOWN DONAGHMEDE HOWTH JUNCTION GLASNEVIN RAHENY HOWTH **ASHTOWN** DUBLIN HOWTH PORT TUNNEL NATIONAL BOTANIC GARDENS ANNES PARK CASTLEKNOCK BROOMBRIDGE **♦** Irish Rail CLONTARF BULL **ISLAND** PHOENIX DOCKLANDS CITY BALLYFERMOT GRAND CANAL DOCK ST. STEPHEN'S DUBLIN GREEN ВАҮ **♦** Irish Rail POOLBEG BALLSBRIDGE LUAS 18 -<del>`</del>Ö-RANELAGH SANDYMOUNT STRAND DONNYBROOK DARTS RATHMINES LUAS DÚN LAOGHAIRE TERENURE UNIVERSITY COLLEGE DUBLIN BLACKROCK SANDYCOVE BEACH DUNDRUM DUNDRUM MONKSTOWN TALLAGHT DÚN LAOGHAIRE DALKEY STILLORGAN SANDYFORD M50 MARLAY CENTRAL FOXROCK TICKNOK CARRICKMINES DUBLIN MOUNTAINS **BRIDE'S GLEN**

## Dublin 8

Dublin 8 is an established inner city urban area in South Dublin City with a wide range of leisure, educational, retail, employment and social amenities making it an optimum residential location.

Dublin 8 is a vibrant and fashionable district which is highly convenient (within 1.2km) of Dublin City Centre. The area benefits from excellent transport links, schools and businesses as well as a diverse range of amenities and services from restaurants, artisan cafes, bakeries, bars, public parks and sports clubs. It is one of the most popular tourist destinations in the city with world class attractions such as The Guinness Storehouse, Christchurch Cathedral and Teeling's Distillery. There have been a number of newly constructed hotels in the area to cater for this demand including the city's first Aloft Hotel, Hyatt Centric and a new Premier Inn at Newmarket Square which opened in Autumn 2023. The immediate area is also home to numerous highend student accommodation schemes including Ardee Point and New Mill as well as a new Grade A office building, The Eight Building.



## CONNECTIVITY

18 Newmarket Square is unrivalled in its connectivity to the city centre, making it an ideal location for young professionals.



Dublin City Centre is just a 10 minute walk away providing access to all major employers and a host of amenities and services



The following regular Bus services which connect multiple parts of the city to Cork Street (Quality Bus Corridor) run beside 18 Newmarket Square;



Dedicated cycle lanes running along Cork Street (approx. 100m from the property) to the city centre

Grand Canal Dock is just a 15 minute cycle from the property



The Luas, Cross City Line at St Stephens Green provides regular services / connections to

- O'Connell Street
- Connolly Station
- IFSC
- Docklands



Cork Street is the prime arterial route to the City Centre and St Stephens Green from the south west suburbs



The Port Tunnel is a 20 minute drive time providing direct road access to the M50 motorway network and Dublin Airport



No.s'

Clarehall to Jobstown via City Centre



Ringsend to Citywest via City Centre



North Docklands to Lucan via City Centre



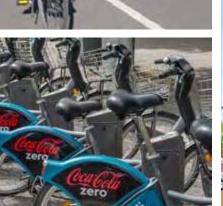
Ringsend to Tallaght via City Centre

#### Aircoach

The Aircoach at St Stephens Green brings passengers to and from Dublin Airport every 15 minutes











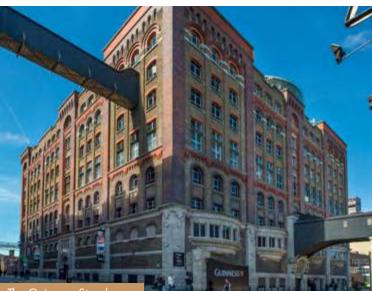
## In The Neighbourhood

#### SHOPPING & LEISURE

- St Stephens Green Shopping Centre
- Grafton Street
- Henry Street
- Guinness Storehouse
- Teeling's Distillery
- Roe & Co
- Open Gate Brewery
- Aloft Hotel
- Hyatt Centric
- Vicar Street
- The Irish Museum of Modern Art











RESTAURANTS, BARS AND CAFES

- Two Pups
- The Fumbally
- III / T d
- Hen's Teeth
- Legit Coffee Co.
- Jackie's
- Anti Social
- The Fourth Corner
- Lucky's
- Proof Urban Italian
- Little Bird

#### **EDUCATION**

- National College of Art & Design
- Trinity College
- Griffith College
- St Brigid's Primary School
- Presentation Secondary School
- New National Children's Hospital (completion 2024)









#### PARKS & SPORTING FACILITIES

- Weaver Park
- St Patricks Park
- St Stephens Green
- Iveagh Gardens
- Phoenix Park
- Energie Fitness
- Iveagh Fitness Club
- St Patrick's Football Club
- Phoenix Cricket Club
- St Catherine's Community Sports Centre
- Kevin's GAA Club
- St James Gate Health & fitness club



## ACCOMMODATION SUMMARY

#### **Apartments & Resident Amenity**

Floor	Resident Amenities	SQ. M.	SQ. FT.	Studio	1 Bed	2-Bed (3p)	2-Bed (4p)	3 Bed	Total
Ground	Reception, co-working lounge, cafe, games room	255	2,745						
First	Landscaped Courtyard	310	3,337	1	9	1	5	1	17
Second					10	1	5	1	17
Third					10	1	5	1	17
Fourth					10	1	5	1	17
Fifth					10	1	5	1	17
Sixth	Rooftop Garden	51	549		10		4	2	16
Seventh	Rooftop Garden	266	2,863		11		3		14
Eighth					7		5		12
Ninth	Rooftop Garden	329	3,541		2		3		5
Total		1,156	12,444	1	79	5	40	7	132
Average Unit Size (sqm)				43	45	63	73	90	
Bicycle Spaces									293
Commercial Un	it								
Ground	Potail Unit (goneral rotail use)	516	5 551						

Ground	Retail Unit (general retail use)	516	5,554	
Total		516	5,554	

### THE ASSET

Designed by Reddy Architecture, 18 Newmarket Square will comprise of 132 high-quality apartment units set out in one block ranging from 6 to 9 storeys in height. The unit mix will include 1 studio, 79 one-bed, 45 two-bed and 7 three-bed apartments.

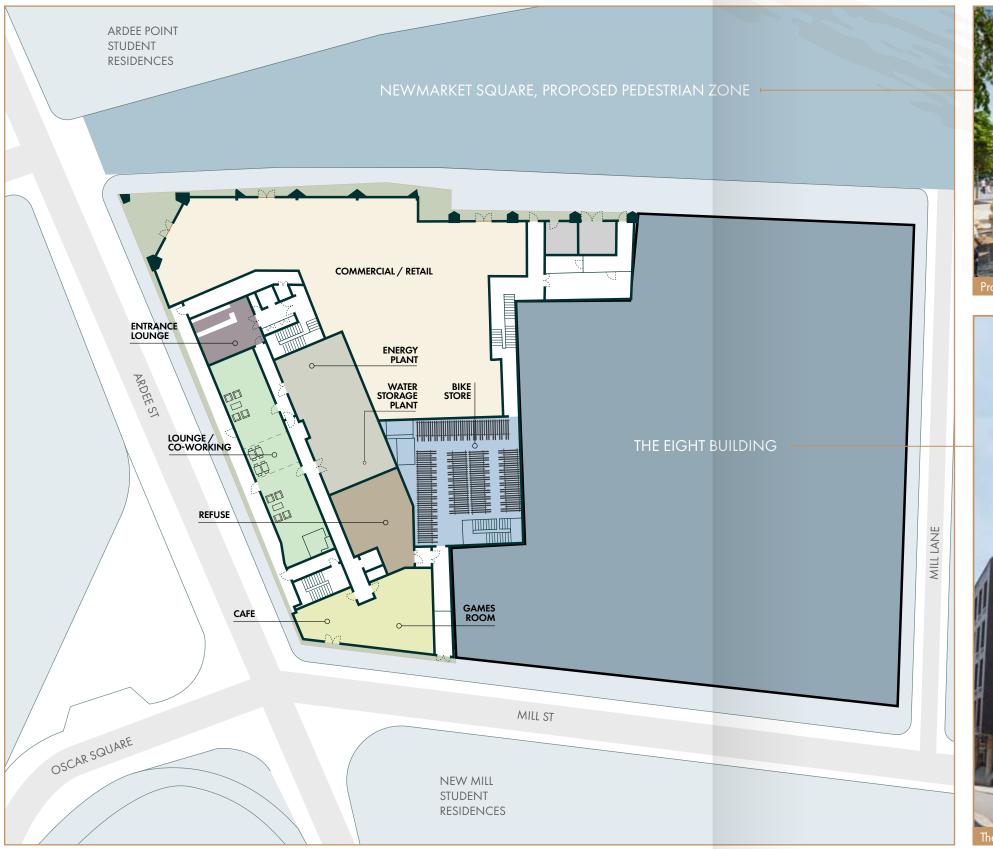
Designed specifically for the rental sector, this contemporary development offers a diverse range of recreational and co-working amenities. The apartments and landlord areas have been designed to a very high standard, with quality materials, technology and fittings throughout. Within the development, there will be 516 sq. m. of retail / commercial accommodation overlooking Newmarket Square and 293 bicycle spaces.

of a communal landscaped courtyard at first floor level and three rooftop gardens offering panoramic views of the city centre and Dublin Mountains.





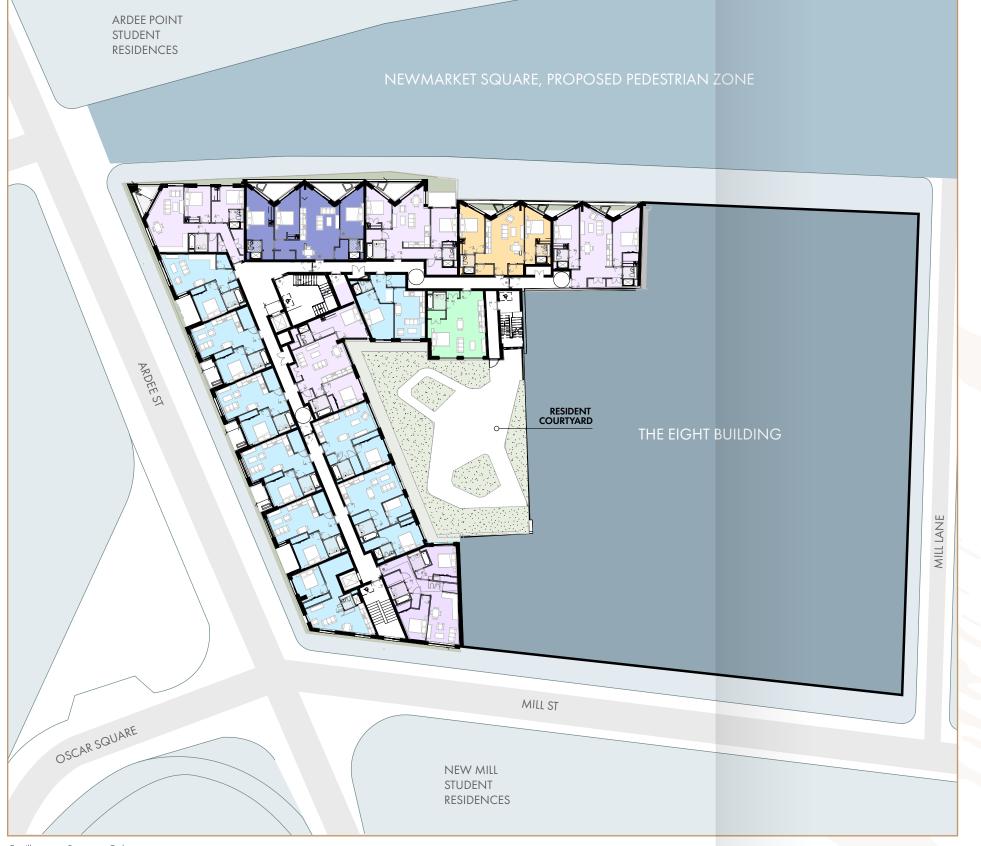
## SITE PLAN







## FIRST FLOOR PLAN





- Studio
- 1 Bec
- 2 Bed (3P)
- 2 Bed (4P)
- 3 Bed

For Illustrative Purposes Only

## SAMPLE APARTMENT PLANS

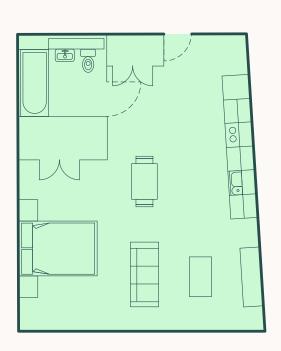
ONE BEDROOM

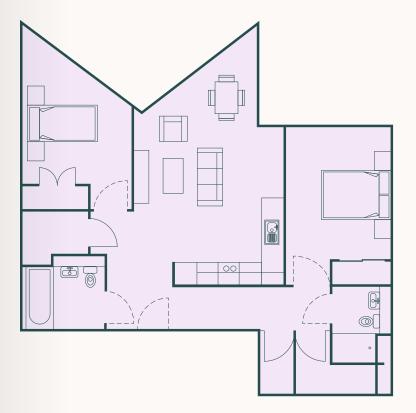
46 SQ. M. (495 SQ. FT.)



STUDIO

43 SQ. M. (463 SQ. FT.)





## TWO BEDROOM

(3P) 68 SQ. M. (732 SQ. FT.)



## TWO BEDROOM

(4P) 76 SQ. M. (818 SQ. FT.)

## Specification

#### **APARTMENT SPECIFICATION**

#### Kitchens

- Kitchen Units: Formica Oak with a leading edge finish and matching upstand / silestone worktop
- Splashback: Glass to rear of hob unit
- Doors: Wrapped MDF with matte finish peddle grey door with brushed stainless steel handles

#### **Appliances**

All kitchens will be fitted with A rated appliances

- Ovens: Stainless steel built-in electric single oven with steam function
- Fridge / Freezer: White freestanding fridge freezer
- Microwave: Black freestanding microwave
- Washing / Dryer: White freestanding washer dryer
- Extractor Fan: Silver integrated extractor hood
- Hobs: 4 zone black electric hob
- Sink: Pyramis linen single bowl sink or similar

#### **Bathrooms / Shower Rooms**

- Floor Tiles: Ava Grey Matt
- Mirror: Flush mounted mirror
- Shower Screen: Shower glass screen to shower enclosures, chrome effect
- Sanitary Ware: Wall mounted WC and cistern and wall mounted WHB with semi-by pedestal
- Accessories: Toilet roll holders and towel rails
- Shower Tray: Kristal or similar approved low profile shower tray
- En Suite Shower: Insta coolflow or similar approved and slide rail kit
- Bath: Lotus or similar approved single ended bath with Belmont or similar front bath panel including insta coolflow or similar s/touch bar value complete with fast fix bracket & slide rail kit and bath screen
- Brassware: Norfolk or similar approved basin mixer

#### Wardrobes

 Contemporary fitted wardrobes with slab doors and a variety of hanging and shelving provided to all bedrooms

#### **Floors**

 Floors in kitchens, living areas and bedrooms finished with high quality timber laminate, bathrooms tiled in contemporary matte tiling

#### Internal Finishes, Doors & Ironmongery

 Walls and ceilings throughout completed in contemporary paint colour. Timber painted doors internally with quality door handles.

#### LANDLORD SPECIFICATION

#### Internal Communal Areas

 Painted plastered walls and ceilings throughout with high quality matwell flooring to entrance foyers and lift lobbies with vinyl flooring to upper floors. High specification lifts with stainless steel doors. General circulation staircases have stainless steel handrails and vinyl flooring. Post-boxes located in block entrance foyer.

#### **External Communal Areas**

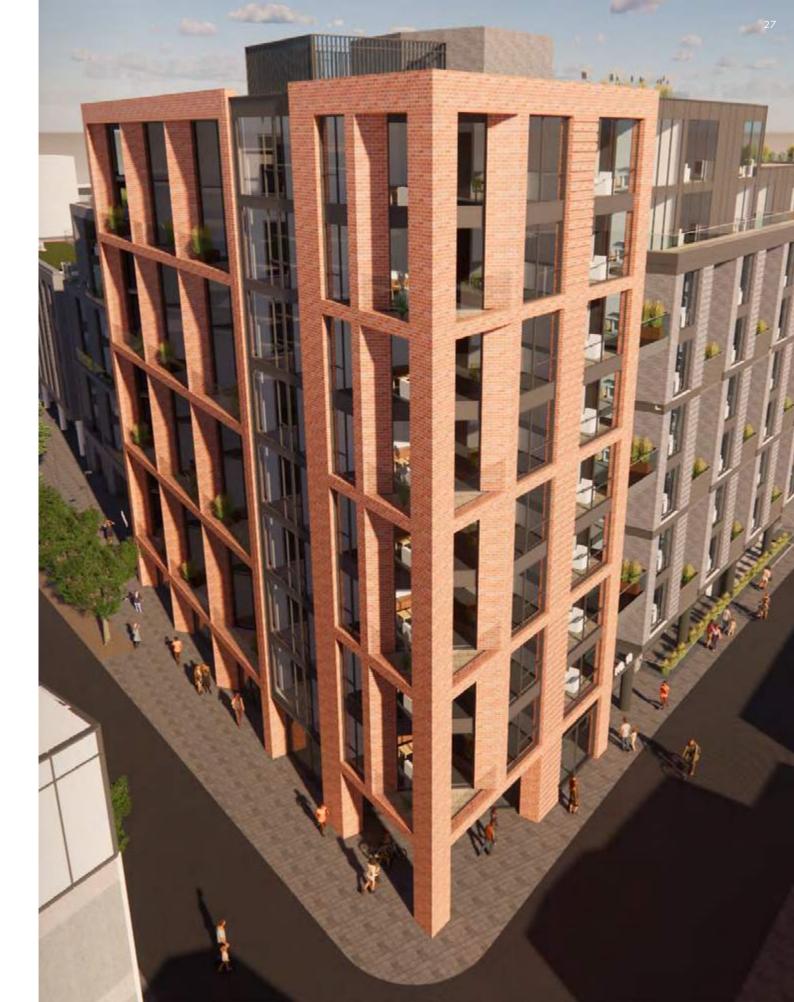
• Extensive hard and soft landscaping throughout the scheme including a private courtyard and rooftop gardens.

#### SUSTAINABILITY BUILT FOR GREENER LIVING

- 18 Newmarket Square is committed to making a positive impact on the environment.
- This development targets the latest Nearly Zero Energy Building (NZEB) standards with a passive-first philosophy, with low u-values and a low-energy design. The remaining power demand is offset by highly efficient renewable energy.
- Each apartment demonstrates remarkable quality and sustainability credentials.
- With 293 bicycle spaces and no car spaces, the development encourages a greener mode of transport which will benefit the wellbeing of residents and the environment.







#### DUBLIN IS HOME TO SOME OF THE MOST PROMINENT MULTINATIONAL CORPORATIONS



All of the Top

5

global software companies



All of the Top

(

pharmaceutical companies



3

of the top 10 financial services companies



of the top 10 US technology companies



of the top 100 medical technology companies

#### FASTEST GROWING ECONOMY IN EUROPE

12.2% GDP GROWTH

The fastest growing economy in the Eurozone in 2022

€56m tax surplus

Strong economic performance resulting in tax receipts of €43.5BN and a surplus of €5BN, as of July 2022

12.5%
TAX RATE

Stable corporate tax regime

STRONG LABOUR MARKET

4.4%

Standard unemployment rate in January 2023, with a record 2.55m people employed 31,722

Persons (p.a.)
Strong inward migration, with c.190,000
persons arriving in Ireland since 2016,
many directly into the labour market

45%

Highly educated workforce with 45% of the population in Ireland aged 23-34 having completed third-level education

#### GROWING POPULATION

Ireland's population grew to

5.12 million

12m in 2022, a modern day record

National population forecast to grow to

5.7 million

people by 2040

Increase of

c.360<sub>1</sub>000

persons since 2016 (+8%)

Dublin population now

5.12 million

28.5% of the total population

#### SIGNIFICANT SUPPLY SHORTAGE ACROSS ALL SEGMENTS OF HOUSING STOCK

#### UNDERSUPPLY OF HOUSING

The Irish Government's 'Housing for All' national strategy forecasts a requirement for **33,000 new** homes annually to **2030** 

Many experts believe this is an underestimate

Supply has been consistently below this level with new housing completions reaching an estimated 29,850 units in 2022

#### TREND SET TO CONTINUE

Despite significant government supports, supply chain disruption and inflation has slowed the pace of housing delivery in 2022

The government forecasts **27,000 homes to be** delivered this year and **31,000** in 2024

#### RENTAL MARKET UNDER SUPPLIED & CONTINUED RENTAL GROWTH

There is a **significant undersupply of rental homes**,
with the number of properties
listed for rent nationwide at an

all-time low

In Dublin, just 563 properties and developments were listed as available to rent in January 2023

In the year to November 2022, average rents in Dublin rose by 14.3%

#### AN ENDURING LOCATION FOR INVESTMENT

Stable, competitive, secure and probusiness, Ireland is a committed member of the EU single market The Irish economy, supported by a strong corporate tax base in resilient sectors will be better protected from any potential slowdown Unemployment rate is stable, below 5% with continued strong FDI job creation across knowledgeintensive and hightechnology sectors Unsatisfied demand for housing will continue to support rental growth and justification for investment in the Dublin residential market

### THE DEVELOPMENT TEAM

#### REVELATECAPITAL

Founded in 2017, Revelate Capital is a specialist private equity real estate business that develops and invests in both residential and commercial real estate projects. They are active in Dublin, Lisbon and London.

Most recently, the company completed the development of The Eight Building, Newmarket Square, Dublin 8. The property which comprises 7,300 sq. m. of Grade A LEED Gold office accommodation was successfully sold to Patrizia in 2022.



Founded in 2019, Valpre Capital is an investment firm headquartered in London, focused on sourcing, structuring and seeding select Real Estate and Private Equity investments.



### MAIN CONTRACTOR

## walls

Established over 70 years ago, and with a Turnover of €475m in 2022, Walls Construction is an Irish owned building contractor operating nationally with offices in Dublin and Cork.

Walls is recognised as one of Ireland's leading construction companies, with expertise across all sectors, including residential, offices, data centres, education, healthcare, industrial, leisure, life sciences and pharma.

#### PROJECT EXAMPLES

Examples of large-scale construction projects recently completed include:

#### The Sorting Office, Dublin 2

The Sorting Office is a 6-storey over basement office block with an overall gross floor area of c. 22,850 sq. m. with retail at ground level. The building was constructed to a LEED Platinum standard.

#### Santa Sabina, Dublin 13

The development comprises 143 new high-quality apartment units in 4 blocks ranging from 3 to 5 storeys in height over a basement level. The project will be completed in Q2 2023.

#### Two Oaks, Dublin 16

The development comprises 480 new apartment units in eight 4-6 storey blocks located in South Dublin.







#### PROFESSIONAL TEAM

Revelate Capital has selected a highly experienced professional team to ensure every aspect of the development is delivered to the highest of standards.

#### **Main Contractor**

Walls

#### **Architects**

Reddy Architecture

#### **Planning Consultants**

Declan Brassil Associates

#### Civil & Structural Engineer

Barret Mahoney

#### **Mechanical & Electrical Engineer**

Homan O'Brien

#### **Conservation Consultants**

Mullarkey Pedersen

#### Fire Consultant

Jenson Hughes

#### ADDITIONAL INFORMATION

#### Method of Sale

For sale by Private Treaty

#### Viewings

To be arranged through sole selling agent CBRE

#### Title

The property is being sold subject to and with the benefit of freehold title

#### Part V

Discussions are ongoing with the local authority regarding satisfaction of the Part V obligations

#### **Building Energy Rating**

The proposed apartments will have a minimum A3 certification

#### CONTACT INFORMATION

#### **Sole Selling Agents**

### **CBRE**

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#### **Legal Team**



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